

LA PAROISSE DE ST CLÉMENT
DON JOURNEAUX TRUST ACCOUNT

FINANCIAL ACCOUNTS FOR THE YEAR ENDED

30 JUNE 2020

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DON JOURNEAUX TRUST ACCOUNT

TRUSTEES' REPORT

30 JUNE 2020

The Trustees are responsible for the preparation of financial statements which give a true and fair view of the state of affairs of the Trust at the end of the accounting period and of its income and expenditure for the period. In preparing these financial statements the Trustees are required to:-

- * Comply with the Trust Deed and generally accepted accounting principles.
- * Select suitable accounting policies and apply them consistently.
- * Make judgements that are reasonable and prudent.
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud, error and non-compliance with law and regulations.

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 JUNE 2020

	This Year		Last Year	
	£	£	£	£
INCOME				
Bank Interest & misc income	0		16	
		0		39
Less: EXPENSES				
Baby Changing Equipment	0		0	
Le Hocq Tower steps	0		423	
Meadow Bridge	0		263	
Bank Charges	0		2	
		0		688
(DEFICIT)/SURPLUS		0		(672)
Accumulated Income Brought Forward		31,797		32,469
Accumulated Income Carried Forward		31,797		31,797

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BALANCE SHEET AS AT
30 JUNE 2020

	This Year		Last Year	
Notes	£	£	£	£
CURRENT ASSETS				
Deposit Accounts		31,797		31,797
Current Account		<u>0</u>		<u>0</u>
		31,797		31,797
NET ASSETS		<u><u>31,797</u></u>		<u><u>31,797</u></u>
Represented by:				
Accumulated Fund		31,797		31,797
		<u><u>31,797</u></u>		<u><u>31,797</u></u>

Parsons, J. M.
)
25/11/2021) Approved by the
) Trustees on
) 13/12/2021
)

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NOTES TO THE ACCOUNTS
30 JUNE 2020

1 Trust account

The trust account consists of assets transferred to the Connetable and Procureurs du Bien Public of the Parish of St Clement by the late Miss Claride Maud Journeaux, for the general use and benefit of the Parish.

2 Accounting Policies

The accounts have been prepared under the historical accounting convention.

Income and expenditure are accounted for on a cash basis,